

**SCHEDULE OF DEBT SERVICE REQUIREMENTS  
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS  
Variable Rate  
As of November 1, 2008**

<b>Fiscal Year Ending June 30</b>	<b>Current Debt</b>		
	<b>Interest (a)</b>	<b>Principal (b)</b>	<b>Total</b>
2009	29,478,484.24	-	29,478,484.24 (c)
2010	53,360,700.00	-	53,360,700.00
2011	53,360,700.00	-	53,360,700.00
2012	53,411,700.60	-	53,411,700.60
2013	53,505,329.95	-	53,505,329.95
2014	53,258,509.73	-	53,258,509.73
2015	53,258,509.73	-	53,258,509.73
2016	53,370,911.94	53,650,000.00	107,020,911.94
2017	52,171,503.28	358,375,000.00	410,546,503.28
2018	45,969,731.13	461,250,000.00	507,219,731.13
2019	38,389,535.41	223,175,000.00	261,564,535.41
2020	34,516,498.16	213,925,000.00	248,441,498.16
2021	31,285,531.91	166,775,000.00	198,060,531.91
2022	29,677,319.99	79,650,000.00	109,327,319.99
2023	28,760,571.78	101,650,000.00	130,410,571.78
2024	27,581,528.66	277,700,000.00	305,281,528.66
2025	24,791,902.72	181,600,000.00	206,391,902.72
2026	22,839,285.60	325,675,000.00	348,514,285.60
2027	19,869,957.51	53,100,000.00	72,969,957.51
2028	19,183,549.96	80,200,000.00	99,383,549.96
2029	17,150,564.71	103,800,000.00	120,950,564.71
2030	14,854,645.57	107,000,000.00	121,854,645.57
2031	12,472,080.88	110,225,000.00	122,697,080.88
2032	10,078,333.01	113,675,000.00	123,753,333.01
2033	7,635,655.81	116,975,000.00	124,610,655.81
2034	5,199,462.63	26,600,000.00	31,799,462.63
2035	3,893,700.00	25,000,000.00	28,893,700.00
2036	2,601,776.71	25,000,000.00	27,601,776.71
2037	1,309,623.29	25,000,000.00	26,309,623.29
2038	17,700.00	-	17,700.00
2039	17,700.00	-	17,700.00
2040	16,229.17	1,000,000.00	1,016,229.17
<b>Total</b>	<b>\$853,289,234.08</b>	<b>\$3,231,000,000.00</b>	<b>\$4,084,289,234.08</b>

(a) The estimate of future interest payments is based on rates in effect as of November 1, 2008. The interest rates for the daily, weekly and auction rate bonds range from .40 - 7.00%.

(b) Includes scheduled mandatory sinking fund payments and the October 2007 Stem Cell Bonds.

(c) Total represents the remaining estimated debt service requirements from December 1, 2008 through June 30, 2009.

SOURCE: State of California, Office of the Treasurer.